**MAKING PREMIUM PAYMENTS AND DIRECT DEBIT PAYMENTS.**

**Meta description**: To make the most of your life insurance, it is essential to understand how premiums work and direct debit.

**Keywords**: premiums payments, direct debit payments, locked premiums, assessment of premium payments

**Why is it crucial for the premiums to be locked from the very beginning?**

If you want to ascertain whether you have a good deal on your life insurance policy - locked premiums are the way to go.Locked premiums are a basic calculation of how much a life insurance policy will cost you. It is carried out only once - at the time of filling out the application for a life insurance policy.

**Why are my premiums locked?**

It is ideal for a life insurance company to have your premiums adjusted monthly, based on your holistic health status, instead of locking it at the very beginning.It is hard to keep track of a customer's health monthly and decide the premiums depending on their fitness and lifestyle.

**Where do direct debits fit in all of this?**

Life and health are always prone to change. There are crossroads where a change in your lifestyle might require you to decide on direct debits getting paid timely; these payments are frequently ignored.

So, you may abandon the policy as you choose not to make the payments, hoping to reinstate it in-force when your income gets better.

During the time of abandonment of the life insurance policy, you may have unawarely habitualized hazardous health decisions that increase the risk for the organization insuring you. Due to such decisions, the premiums will go up considerably higher once the policy is reinstated.

The assessment of premium payments and direct debit payment helps to keep you on the right track and make better life decisions.

Prioritize your life insurance more and never miss a direct debit payment. This will ensure that your family has a robust financial support to fall back on after you die.